

Central Pennsylvania Teamsters Pension Fund

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November, 2012

To All Participants Covered Under The Central PA Teamsters Pension Fund's Defined Benefit Plan

We are pleased to present you with this Summary of Material Modifications ("SMM"), which provides a descriptive summary of recent changes to the Central PA Teamsters Defined Benefit Plan ("Plan"). If you have any questions or would like additional information, please contact the Pension Fund Office.

- Under an amendment to the Plan, a Participant or Beneficiary has the right to file an action in court if he or she is dissatisfied with the final decision of the Board of Trustees with respect to his or her claim appeal. In addition, at the request of the Claimant, the Board of Trustees, in its discretion, may agree to the submission of the matter to binding arbitration.
- The Board of Trustees adopted an amendment to increase the Future Service Benefit cap from \$140 to \$165 for the year 2012.
- The Plan was amended to provide eligibility, vesting, and benefit accrual service to YRCW Participants effective June 1, 2011, when YRCW's obligation to make contributions resumed. Future service benefits for YRCW Non-Casual Employee Participants are based on a contribution rate of \$0.42 per hour and for Casual Employee Participants at a rate of \$0.35 per hour until such time as YRCW has made payments to the Fund totaling \$7,603,118.06, which equals their outstanding delinquency as of June 1, 2011. At such time, YRCW Participants will be credited with all contributions required to be made on their behalf for purposes of determining Future Service Benefits.

In the future you will receive a more comprehensive description of the Plan in the form of a revised Summary Plan Description. To make reading this SMM easier, we have left out legal and technical terms wherever possible. However, it is not intended that this SMM modify or change in any manner the complete official text of the Plan or Trust Agreement. Therefore, in the event of any discrepancies between the SMM and the Plan and/or Trust Agreement, the official text of the Plan and/or Trust Agreement will govern.