

Central Pennsylvania Teamsters Pension Fund

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1055 Spring Street, Wyomissing, PA 19610
Mailing Address: P.O. Box 15223
Reading, PA 19612-5223
www.CentralPATeamsters.com
Phone: 610-320-5505
TOLL FREE IN PA: 1-800-343-0136
TOLL FREE IN USA: 1-800-331-0420
FAX: 610-320-9239

July 11, 2011

Re: YRC Worldwide, Inc., and its Affiliated Companies

Dear Participant:

This letter will provide you with an update concerning this Pension Fund's relationship with YRC Worldwide, Inc., and its Affiliated Companies. The Affiliated Companies include New Penn Motor Express, Inc., YRC, Inc., and USF Holland. As used in this letter, the term "YRCW" refers to all these Companies.

In 2009, YRCW experienced severe financial difficulties that forced YRCW to cease paying contributions to this Pension Fund and to many other Teamsters pension plans throughout the United States. Effective August 29 of that year, the Trustees terminated YRCW's status as a contributing employer of this Fund. Many other Teamsters pension plans similarly ended YRCW's participation in those plans. YRCW still owes this Fund (and many other Teamsters pension plans) significant delinquent contributions for periods prior to August 29, 2009.

Throughout 2009 and up to the present time, many actions have been taken to improve YRCW's financial condition so that pension contributions can resume. YRCW, the International Brotherhood of Teamsters, the various Teamsters pension plans to which YRCW has contributed in the past (including this Pension Fund), and many other parties have participated in these efforts. Fortunately, these efforts met with some success.

Effective June 1, 2011, YRCW has resumed its status as a contributing employer of this Fund. Commencing that date, YRCW has had an obligation to contribute to this Fund \$1.824 for each straight-time hour that a participant of the Fund employed by YRCW as a regular employee (\$1.504 for casuals) works or for which he or she receives compensation. YRCW is to begin paying these contributions on July 15, 2011. Please note that an employer that contributes to this Fund generally has an obligation to pay those contributions on the 15th day of the month next following the month in which those contributions were earned.

YRCW's resumption of contributions will have several significant consequences for participants of the Pension Fund employed by YRCW. First, effective June 1, 2011, these participants will receive Vesting Service. Second, participants employed by YRCW effective June 1, 2011 will receive Benefit Service credit for purposes of the Early Retirement Benefit, the Special Early

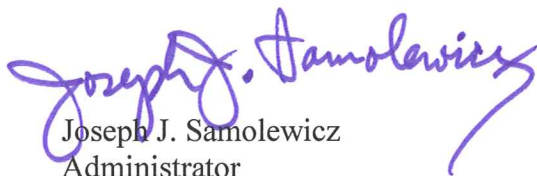
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Retirement Benefit, the Service Pension Benefit, the Rule of 82-85 Benefit, or the Combined Minimum Monthly Benefit. Third, a participant's Future Service Benefit normally increases each year by 1.25% of the contributions made to the Fund on the participant's behalf during that year (subject to a monthly cap not relevant to this letter). We must inform you that the Pension Fund has not yet determined the extent to which contributions received from YRCW effective June 1, 2011, will count toward Future Service Benefit accruals.¹

The Trustees of the Fund have deadlocked on the extent, if any, to which contributions owed by YRCW effective June 1, 2011 will provide Future Service Benefit accruals to participants employed by YRCW. If necessary, this deadlock will be resolved by arbitration. We shall keep you posted on developments related to this issue.

Very truly yours,

CENTRAL PENNSYLVANIA TEAMSTERS
PENSION FUND



Joseph J. Samolewicz
Administrator

JJS
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¹ The capitalized terms used in this letter have the same meaning that they have in the Summary Plan Description ("SPD") of the Defined Benefit Plan. You can find this SPD on the Fund's website www.centralpateamsters.com.